

Big Oak Flat Groveland Unified School District
DEVELOPER FEE FUND 25 AS OF JUNE 30, 2025
ANNUAL REPORT (CURRENT YEAR)

Pursuant Ed Code Section 17621 & Government Code Section 66006(b)(2), in accordance with AB 516 pursuant to GC 66006(d); and GC 66023

2024/2025		Approved Rate	Recent Study Date
Beginning Balance:	\$ 474,691		
Revenues:		Description	
Net fee collections *	\$ 63,280		
Interest	\$ 17,045		
Gains or losses on investments	\$ 8,582		
Other Transfers In/Out	\$ -		
Refunds	\$ -		
Total revenues	\$ 88,908		
Expenditures:		Description	
Supplies	\$ -		
Rentals, Leases & Repairs	\$ -		
Profes'l/Cnsltng Svcs	\$ 52,995	Engineering and architectural costs including the fee to the Division of State Architect (DSA) for the generator at Tenaya was 100% funded with developer fees in the amount of \$54,806. The architectural work was commenced on 3/3/25 and 4/10/25 and completed per agreement.	
		Fees to the Division of State Architect (DSA) for the generator at Tenaya was 100% funded with developer fees in the amount of \$1810.50. The DSA charges commenced on 2/24/25 and completed per agreement.	
Sites & improvements	\$ 1,811		
Buildings & Improvements	\$ -		
Equipment	\$ -		
Other Debt Service	\$ -		
Total expenditures	\$ 54,806		
Ending Balance:	\$ 508,793		
In the 24/25 year, the Districts paid engineering and architectural costs pertaining to the installation of the Generator at the Tenaya site.			
* In accordance with Government Code section 66001(d) and (e) any fee revenue not expended or committed within five years must be <u>re-justified by the board or returned to the current owners</u> of the structure on which the fee was paid.			
* In accordance with AB 516 pursuant to GC 66006(d), any person could request an audit of any school district's developer fee reports. An LEA is required to inform the person of their right to request an audit pursuant to GC 66023, as well as their right to file a written request for a mailed notice of the school district's meeting to review the annual report and must be posted to the district's website. SSC Fiscal Report: 11-21-2024			